

534.705 Reports — penalty.

1. *Annual statement.* All associations doing business in this state shall, on or before the first day of February of each year, file with the superintendent a detailed report and financial statement of their business for the year ending the thirty-first day of December next preceding, and the report shall be verified by the president and secretary or by three directors of the association, and shall show:

- a. The date when the association was incorporated.
- b. The increase in savings liability.
- c. The amount of withdrawals during the year.
- d. The total savings liability at the end of the year.
- e. A statement of the assets and liabilities at the end of the year.
- f. The salary paid to each of its officers during the year.

2. *Additional report by foreign company.* All foreign building and loan or savings and loan associations shall, in addition to the above, report the name of each shareholder or member of such association residing within the state, together with the post office address of each and the number of shares or investment owned by each of said persons on the first day of January preceding.

3. *Violations.* If an association fails or refuses to furnish the superintendent the report required in subsections 1 and 2 it shall forfeit the sum of twenty-five dollars for every day the report is withheld and the superintendent may maintain an action in the name of the state to recover that penalty and the penalty shall be paid into the treasury of the state.

1. [C97, §1914; C24, 27, 31, 35, 39, **§9382**; C46, 50, 54, 58, §534.79; C62, 66, 71, 73, 75, 77, 79, 81, §534.58]

2. [C97, §1914; C24, 27, 31, 35, 39, **§9383**; C46, 50, 54, 58, §534.80; C62, 66, 71, 73, 75, 77, 79, 81, §534.59]

3. [C97, §1915; C24, 27, 31, 35, 39, **§9384**; C46, 50, 54, 58, §534.81; C62, 66, 71, 73, 75, 77, 79, 81, §534.60]

C85, §534.705

88 Acts, ch 1158, §91, 92